



Council of the European Union  
General Secretariat

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**LIMITE**

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ECOFIN**

**WORKING PAPER**

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**NOTE**

From:	Presidency
To:	Delegations
Subject:	ECOFIN Council on 18.06.2021 - Flash

Delegations will find attached the Presidency Flash note for the ECOFIN Council on 18.06.2021.

11.6.21

## Presidency Flash

### Financial Counsellors meeting on 14 June 2021

### Council (ECOFIN) on 18 June 2021

Adoption of the agenda 9628/21

Approval of "A" items

- |    |   |         |
|----|---|---------|
| a) | Non-legislative list  | 9632/21 |
| b) | Legislative list (Public deliberation in accordance with Article 16(8) of the Treaty on European Union) | 9633/21 |

#### Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

VAT rates	<b>SC</b>	9420/21 +
Policy debate		COR 1

*Based on a Presidency progress report, Ministers will be invited to give further guidance on the way forward.*

VAT exemption for imports and other operations of the Union with public interest	<b>SC</b>	9427/21
Policy debate		

*Ministers will be invited to give further guidance on the way forward.*

Strengthening of the Banking Union	9311/21
Progress report	9336/21

*The Council will take note of the Presidency progress report on Strengthening the Banking Union.*

Any other business	9339/21
Current financial services legislative proposals	
Information from the Presidency	

*This is a recurring item on the ECOFIN agenda. The Presidency will present the state of play of financial services legislative proposals, with a particular focus on the files included in the Digital Finance Package .*

### Non-legislative activities

Economic Recovery in Europe  
Implementation of the Recovery and Resilience Facility  
*State of play / Exchange of views*

*The Commission will: (i) present the state of play on the assessment of the Recovery and Resilience Plans submitted so far; and (ii) update Ministers on the implementation of the strategy for the financing of the NGEU.*

Implementation of the Stability and Growth Pact (\*) 9559/21  
Recommendation under the Excessive Deficit Procedure *Adoption*

*The Council will adopt a Recommendation under the Excessive Deficit Procedure, prepared by the EFC.*

European Semester 2021 (\*) 9253/21  
Recommendations on the updated Stability or Convergence Programmes 9083/21  
*Adoption* + COR 1  
9677/21

*The Council will adopt the 2021 Country-specific recommendations on the updated Stability or Convergence Programmes prepared by the EFC. The EFC Chair will report on the discussion in the preparatory committees.*

Conclusions on the fiscal sustainability challenges arising from ageing 8743/21  
*Approval* 9035/21

*The Council will discuss and approve the Conclusions on the 2021 Ageing Report prepared by the EFC.*

Preparation of the G20 Finance Ministers and Central Bank Governors  
meeting on 9-10 July 2021 - EU Terms of Reference  
*Guidance for further work*

*The Council is expected to mandate the EFC to approve the Terms of Reference, as the text will only be finalised after the Council meeting.*

Any other business 9489/1/21  
a) Solvency II Review REV 1  
*Update from the Commission*

*This point was requested by the French delegation. The Commission will provide an oral update on the preparation of its forthcoming package of legislative proposals to update the Solvency II Directive.*

b) European Court of Auditors special report on gender 9435/21  
mainstreaming in the EU budget  
*Information from the Swedish delegation*

*The Swedish delegation has requested this point in order to draw attention to this special report. This special report will be discussed in the Social Questions working party and adopted by EPSCO.*



**p.m.:**

**Thursday 17 June 2021**

12.30 European Stability Mechanism Board of Governors Annual Meeting

15.00 Eurogroup

17.30 Eurogroup in inclusive format

**Friday 18 June 2021**

08.00 European Investment Bank Board of Governors Annual Meeting

10.00 Breakfast

*Eurogroup debrief and economic situation*

11.00 Council (Economic and Financial Affairs)



Special legislative procedure



Item based on a Commission proposal

(\*)

Item on which a vote may be requested